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TODAY'S TOP STORIES

Lonsec sold to Financial Research Holdings

Lonsec has been sold to a group linked to SuperRatings and Mark Carnegie.



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ASIC canvasses opinions on research

The Australian Securities and Investments Commission (ASIC) has turned its attention to the inner workings of the investment research industry, including research houses' remuneration relationships with fund managers and the quality of research being produced.



Super body support standardised adviser exams

The Association of Superannuation Funds of Australia has supported a standardised examination process for advisers.



Queensland planning firm hit over conflicts

ASIC has imposed additional licence conditions on Queensland firm, iPlan, after surveillance uncovered conflicts of interest.



Condensed PDS timeframe revealed

Providers of superannuation products and simple managed investment schemes will have just over a year to adapt to new Product Disclosure Statement (PDS) requirements, under a new proposal by the Government.

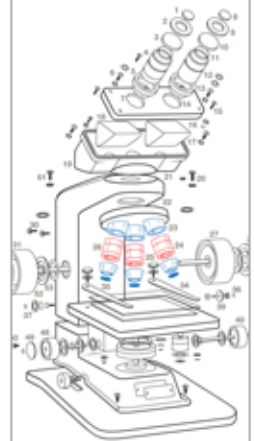


LGsuper recruits Decimal for scaled advice

LGsuper has appointed Decimal to help provide an online scaled advice solution for the fund.



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LGSUPER RECRUITS DECIMAL FOR SCALED ADVICE

- By [Chris Kennedy](#) on 9 June 2011



Queensland local government super fund [LGsuper](#) has appointed online financial adviser technology provider [Decimal](#) to help the fund with its single-issue financial advice offering.

LGsuper chief executive David Todd said the deal would help address a number of specific business and technical requirements, including the ability to upscale in future.

“We also anticipate deeper engagement by our fund members via the phone and face-to-face advice which will, of course, be underpinned by the Decimal technology,” he said.

LGsuper, which is due to merge with City Super on 1 July to create a \$6 billion fund, also plans to adopt Decimal's SmartCalculator in the near future, the fund stated.