

29 January 2018

Global fund manager increases shareholding

- **IFM Investors, owned by 27 major superannuation funds, increases Decimal stake to 15 per cent**
- **Funding to be used to expand digital advice deployments in new and existing clients**

DECIMAL Software (ASX: DSX; “Decimal” or “the company”) is pleased to announce that its cornerstone investor, global fund manager IFM Investors, has increased its stake in the company to 15 per cent as a result of a placement of 28,900,000 ordinary shares at \$0.03 per share.

IFM Investors is a global fund manager owned by 27 major superannuation funds with more than A\$98 billion in assets under management. It acquired its original 6.5 per cent shareholding as part of a previous capital raising by Decimal in January 2017.

Decimal CEO Nic Pollock said securing the increase in investment from a large global fund would help the company continue its push into Australia’s superannuation market.

“There’s no doubt that in the past 12 months since IFM became a shareholder, we’ve demonstrated how effective and relevant our digital advice platform is for many different types of superannuation funds,” Mr Pollock said.

“The new commitment from IFM Investors allows us to focus our investment in the successful release of our mobile first strategy as well as expanding existing programs with both current clients and new prospects, while signaling confidence in the move to fully compliant digital advice within the superannuation sector.”

Neil Carter, Head of Active Equities at IFM Investors, says the decision was made given the natural shift of the superannuation industry to embrace more digital services.

“Decimal, as the leading provider of enterprise level digital advice, enables the superannuation industry to seamlessly transition into providing members with comprehensive financial advice services,” he said.

“IFM Investors continues to support Decimal’s strategy to consolidate its position as the premier provider of digital advice technologies in Australia.”

The placement agreement includes a voluntary escrow agreement which restricts the transfer of shares issued to IFM for a period of 12 months.

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About Decimal

Decimal is an Australian company which has developed the world's first omni-channel, cloud based automated ('robo') advice platform designed to operate with any existing product. The platform, which includes embedded compliance features, enables enterprises to provide consumer-driven automated financial advice and execution to the mass consumer market with global application. Prior to now this has not been viable or technically possible, providing Decimal with a first mover advantage. Decimal partners with Financial Institutions of all sizes including banks, superfunds, credit unions, insurers, mortgage brokers and dealer groups to enable the execution of Financial Service advice via a seamless omni-channel solution. See www.decimal.com.au.

About IFM Investors

IFM Investors is a global fund manager with over A\$98 billion in assets under management across infrastructure, debt, equities and private equity as at 30 November 2017. Established over twenty years ago and owned by 27 major pension funds, our interests are deeply aligned with those of our investors and our unwavering focus is on maximising investor returns. We take a farsighted view of the future and can invest unencumbered by shareholder conflict of interest because our ownership model is unlike any other financial institution. We have a strong focus on investor returns, with a genuine commitment to enhancing the productive capacity of companies, communities and countries in a sustainable, long-term manner. IFM Investors has offices in eight locations – Melbourne, New York, London, Sydney, Tokyo, Berlin, Seoul and Hong Kong.