

For immediate release:

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Decimal secures cornerstone backing from IFM Investors

- **Decimal secures significant funding from IFM Investors as part of A\$2.29m capital raise**
- **IFM Investors, owned by 28 major superannuation funds, now holds 6.5 per cent stake in Decimal**
- **Investment to accelerate Decimal's sales and marketing activity targeting the superannuation industry**
- **Positions Decimal on a strong path for sustained expansion nationally**

DECIMAL Software (ASX: DSX; “Decimal” or “the Company”) today announced it has secured a cornerstone investment from global fund manager IFM Investors, following a successful A\$2.29 million capital raising with the issue of 57,374,631 ordinary shares at \$0.04 cents per share.

IFM Investors is a global fund manager established more than 20 years ago and owned by 28 major superannuation funds with over A\$72 billion in assets under management. It now has an overall 6.5 per cent stake in the Company following the capital raising that was led by Bell Potter Securities Limited.

Decimal CEO Nic Pollock said the Company was delighted to secure the support headed by IFM Investors.

“The deal is a significant milestone for the Company as it signals a key endorsement of our software and compliance capabilities from one of the leading influencers in the superannuation industry,” Mr Pollock said.

“The commitment from IFM Investors allows us to invest more in our distribution efforts targeting the superannuation industry.”

The news follows recent new contract announcements by Decimal to deliver digital advice solutions to some of Australia's leading superannuation providers. Clients include Energy Super, Q Super and Mercer, while development is under way with South Australia's Statewide Super and another leading financial services provider.

“The rate at which the Australian financial services market is embracing digital advice continues to grow rapidly,” Mr Pollock said.

“From the work we're already undertaking with banks and superannuation funds around the country, we're seeing a growing trend for them to offer their customers and members digital advice as an option.

“The year ahead provides considerable opportunity as we look to convert our extensive sales pipeline and continue to forge ahead as the premium provider of bank-grade enterprise digital advice solutions.”

Neil Carter, Head of Active Equities at IFM Investors, says the Company is pleased to join the rapidly emerging digital advice market.

“The superannuation market knows that members are increasingly demanding digital services,” he said. “Decimal, as the only provider of enterprise level digital advice, enables the superannuation industry to achieve just that.

“This is an exciting time to be part of Decimal and the broader digital advice market. We look forward to a successful partnership.”

The proceeds of the raising will enable Decimal to increase its marketing and engagement activity targeting the Australian superannuation industry.

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About Decimal

Decimal is an Australian Company which has developed the world’s first omni-channel, cloud based automated (‘robo’) advice platform designed to operate with any existing product. The platform, which includes embedded compliance features, enables enterprises to provide consumer-driven automated financial advice and execution to the mass consumer market with global application. Prior to now this has not been viable or technically possible, providing Decimal with a first mover advantage. Decimal partners with Financial Institutions of all sizes including banks, superfunds, credit unions, insurers, mortgage brokers and dealer groups to enable the execution of Financial Service advice via a seamless omni-channel solution. See www.decimal.com.au.

About IFM Investment

IFM Investors is a global fund manager with over A\$72 billion in assets under management across infrastructure, debt, equities and private equity. Established over twenty years ago and owned by 28 major pension funds, our interests are deeply aligned with those of our investors and our unwavering focus is on maximising investor returns. We take a farsighted view of the future and can invest unencumbered by shareholder conflict of interest because our ownership model is unlike any other financial institution. We have a strong focus on investor returns, with a genuine commitment to enhancing the productive capacity of companies, communities and countries in a sustainable, long-term manner. IFM Investors has offices in seven locations – Melbourne, New York, London, Sydney, Tokyo, Berlin and Hong Kong.