



## ASX Release

22 December 2015

# Decimal Signs New Robo-Advice Contract With Mercer

- Extension of services that will be provided to Mercer.
- New contract based on consumer driven robo-advice, previously adviser driven robo-advice.

Decimal Software Limited ("**Decimal**" or the "**Company**") is pleased to advise that it has signed a binding new commercial contract with current customer Mercer Australia Pty Ltd ("**Mercer**"). The new contract leads to an extension of the services that Decimal will provide to Mercer.

In terms of the new contract Decimal will provide consumer driven or on-line robo-advice to Mercer where previously it was based on adviser driven robo-advice. Consumer driven robo-advice means that the consumer drives the advice process from issuance to execution. Since launch in June 2015 the value of funds advised using Decimal's consumer driven robo-advice technology has exceeded \$1.2 billion. This has been done with no unscheduled outages and at no marginal cost of advice for the client organization representing never seen before efficiency and customer engagement.

Chief Executive Officer Nic Pollock said: *The new contract with Mercer is a fantastic validation of Decimal's consumer driven robo-advice technology. We believe that Decimal is currently the only company with the capability to provide consumer driven robo-advice to customers quickly and efficiently.*

**- Ends -**

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**decimal**

## **About Decimal**

Decimal is an Australian based company, which has developed the world's first omni-channel, cloud based automated ('robo') advice platform designed to operate with any existing product. The platform, which includes embedded compliance features, enables enterprises to provide consumer-driven automated financial advice and execution to the mass consumer market with global application. Prior to now this has not been viable or technically possible, providing Decimal with a first mover advantage.

Decimal partners with Financial Institutions of all sizes including banks, superfunds, credit unions, insurers, mortgage brokers and dealer groups to enable the execution of Financial Service advice via a seamless omni-channel solution.

For further information [www.decimal.com.au](http://www.decimal.com.au)

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