



## **ASX RELEASE**

25 September 2015

# **Issue of Convertible Notes and Unquoted Options – Appendix 3B**

Following announcement on 15 September 2015 of entry into a convertible note agreement ('Agreement') with Albion Capital Partners ('Albion'), Decimal Software Limited (ASX:DSX and 'the Company') today announces it has drawn down the first available advance under the Agreement.

Following financial close of the Agreement, Decimal has drawn down a \$500,000 first advance, and issued to Albion:

- 10 convertible notes each with a face value of \$50,000; and
- 10,000,000 unquoted options with a right to acquire one ordinary share in the Company at an exercise price of \$0.05 per share.

The convertible notes mature on the earlier of 29 January 2016 or 3 business days after receipt and settlement of payment from the Australian Tax Office to the Company of a rebate in connection with the Company's eligible research and development expenditure for the financial year ended 30 June 2015, or may be converted prior to their maturity date by the noteholder as part of a future equity raising by the Company at a 15% discount to the offer price for shares offered under the equity raising. The unquoted options have a three year option term.

Further details of the Agreement and the terms of the convertible notes and unquoted options can be found in Decimal's ASX announcement dated 15 September 2015.

An Appendix 3B for each of the issue of convertible notes and the issue of unquoted options is enclosed.



**For Investor inquiries:**

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**About Decimal**

Decimal is an Australian based company, which has developed the world's first omni-channel, cloud based automated ('robo') advice platform. The platform, which includes embedded compliance features, enables enterprises to provide consumer-driven automated financial advice and execution to the mass consumer market with global application. Prior to now this has not been viable or technically possible, providing Decimal with a first mover advantage.

Head quartered in Sydney, Decimal partners with Financial Institutions of all sizes including banks, superfunds, credit unions, insurers, mortgage brokers, dealer groups and advisors to enable the execution of Financial Service advice via a seamless omni-channel solution.

The Company was founded in 2006 by leading financial technology executive, Jan Kolbusz. Investment in enterprise grade infrastructure and build of the only end-to-end advice platform solution has taken 7 years and \$20m capital (fully expensed) with the go-to-market and commercialisation commencing in late 2014.

For further information [www.decimal.com.au](http://www.decimal.com.au)

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